

SNAPSHOT of HOME Program Performance--As of 09/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Moreno Valley

State: CA

PJ's Total HOME Allocation Received: \$6,690,125

PJ's Size Grouping*: C

PJ Since (FY): 1995

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State: 92			
% of Funds Committed	90.02 %	94.82 %	66	94.94 %	16	15	
% of Funds Disbursed	82.52 %	83.49 %	46	84.35 %	32	31	
Leveraging Ratio for Rental Activities	10.81	5.69	1	4.59	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	31.63 %	73.69 %	81	81.38 %	4	4	
% of Completed CHDO Disbursements to All CHDO Reservations***	11.13 %	60.98 %	87	68.05 %	1	1	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	98.75 %	78.15 %	8	79.65 %	86	90	
% of 0-30% AMI Renters to All Renters***	56.25 %	41.60 %	18	44.76 %	67	72	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	91.58 %	1	94.31 %	100	100	
Overall Ranking:			In State:	70 / 92	Nationally:	18 15	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$8,675	\$32,063		\$25,245	80 Units	34.00 %	
Homebuyer Unit	\$43,174	\$19,349		\$14,395	9 Units	3.80 %	
Homeowner-Rehab Unit	\$8,907	\$26,200		\$20,186	146 Units	62.10 %	
TBRA Unit	\$0	\$2,753		\$3,142	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (297 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Moreno Valley CA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$102,459	\$76,874	\$9,683
State:*	\$122,779	\$107,438	\$26,987
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.05

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	30.0	11.1	63.7	0.0
Black/African American:	43.8	44.4	11.0	0.0
Asian:	0.0	0.0	0.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	1.4	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	1.3	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	11.1	2.1	0.0

ETHNICITY:

Hispanic	25.0	33.3	21.9	0.0
----------	------------------------------------------------------------------	------------------------------------------------------------------	------------------------------------------------------------------	-----------------------------------------------------------------

HOUSEHOLD SIZE:

1 Person:	77.5	11.1	56.8	0.0
2 Persons:	8.8	0.0	23.3	0.0
3 Persons:	5.0	33.3	7.5	0.0
4 Persons:	3.8	11.1	3.4	0.0
5 Persons:	1.3	22.2	4.8	0.0
6 Persons:	3.8	22.2	2.7	0.0
7 Persons:	0.0	0.0	0.7	0.0
8 or more Persons:	0.0	0.0	0.7	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	0.0	22.2	11.6	0.0
Elderly:	86.3	0.0	61.6	0.0
Related/Single Parent:	13.8	33.3	8.9	0.0
Related/Two Parent:	0.0	33.3	11.0	0.0
Other:	0.0	11.1	6.8	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	2.5	0.0 [#]
HOME TBRA:	0.0	
Other:	86.3	
No Assistance:	11.3	

of Section 504 Compliant Units / Completed Units Since 2001 15

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Moreno Valley

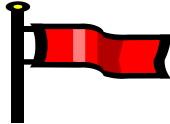
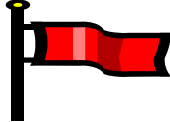
State: CA

Group Rank: 18
(Percentile)

State Rank: 70 / 92 PJs

Overall Rank: 15
(Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	31.63	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.30%	11.13	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	98.75	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.50%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.060	1.85	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

Page 3

